

Unaudited Financial Results (Quarterly)

As on Fourth Quarter (31/03/2081) for the Fiscal Year 2080/081

Condensed Consolidated Statement of Financial Position

As on Quarter Ended 31st Ashad 2081

(Amount in NPR)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets				
Cash and cash equivalent	4,725,274,357	4,589,230,815	4,720,351,539	4,602,873,647
Due from Nepal Rastra Bank	3,743,827,484	2,961,796,053	3,743,827,484	2,961,796,053
Placement with Bank and Financial Institutions	-	15,000,000	-	-
Derivative financial instruments	-	-	-	-
Other trading assets	200,497,435	127,347,288	-	-
Loan and Advances to B/FIs	4,333,135,372	2,973,799,200	4,333,135,372	2,973,799,200
Loans and advances to customers	66,012,140,801	61,957,868,581	66,012,140,801	61,956,931,002
Investment securities	16,647,828,793	14,931,153,338	16,632,628,793	14,918,548,503
Current Tax Assets	74,124,742	-	63,294,934	-
Investment in subsidiaries	-	-	123,900,000	123,900,000
Investment in Associates	-	-	-	-
Investment property	198,252,077	187,268,784	198,252,077	187,268,784
Property and equipment	615,366,937	676,043,702	585,589,542	641,084,021
Goodwill and Intangible Assets	99,083,022	101,423,735	98,045,207	100,994,618
Deferred tax assets	59,750,204	48,158,347	45,557,911	32,452,227
Other assets	664,904,564	681,735,178	623,318,288	663,159,838
Total Assets	97,374,185,788	89,250,825,021	97,180,041,947	89,162,807,892
Liabilities				
Due to Bank and Financial Institutions	1,783,291,131	2,104,520,294	1,783,291,131	2,104,520,294
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Deposit from customers	84,252,756,130	76,946,689,730	84,252,756,130	76,964,158,230
Borrowings	55,244,367	14,583,333	6,250,000	14,583,333
Current Tax Liabilities	-	51,439,326	-	57,194,383
Provisions	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	1,259,667,680	1,259,701,656	1,195,675,151	1,224,115,196
Debt securities issued	996,034,134	995,089,258	996,034,134	995,089,258
Subordinated Liabilities	-	-	-	-
Total liabilities	88,346,993,442	81,372,023,598	88,234,006,546	81,359,660,695
Equity				
Share Capital	5,680,517,328	5,187,687,057	5,680,517,328	5,187,687,057
Share Premium	-	4,415,329	-	4,415,329
Retained Earning	576,220,746	493,519,254	597,496,121	517,658,780
Reserves	2,679,847,304	2,105,258,233	2,668,021,952	2,093,386,031
Total equity attributable to equity holders	8,936,585,378	7,790,879,873	8,946,035,401	7,803,147,197
Non-controlling interests	90,606,967	87,921,549	-	-
Total equity	9,027,192,345	7,878,801,423	8,946,035,401	7,803,147,197
Total liabilities and equity	97,374,185,788	89,250,825,021	97,180,041,947	89,162,807,892

Condensed Consolidated Statement of Profit or Loss

For the Quarter ended 31st Ashad 2081

(Amount in NPR)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
	NPR	NPR	NPR	NPR	NPR	NPR	NPR	NPR
Interest Income	2,468,567,677	10,259,587,207	2,816,669,759	10,686,498,691	2,467,435,619	10,254,995,741	2,817,470,525	10,683,204,016
Interest Expense	(1,521,640,501)	(6,795,358,969)	(1,936,898,553)	(7,420,456,724)	(1,519,586,995)	(6,789,541,924)	(1,938,355,213)	(7,419,215,729)
Net interest income	946,927,176	3,464,228,238	879,771,206	3,266,041,967	947,848,624	3,465,453,817	879,115,313	3,263,988,287
Fees and Commission Income	159,596,378	488,675,723	147,176,005	423,576,486	153,467,386	466,457,721	137,140,250	405,599,215
Fees and Commission Expense	7,592,751	25,165,608	7,465,876	22,704,389	6,316,636	20,514,241	6,337,596	19,193,220
Net fee and Commission income	152,003,626	463,510,116	139,710,129	400,872,097	147,150,750	445,943,479	130,802,654	386,405,995
Net interest fee and commission income	1,098,930,802	3,927,738,353	1,019,481,335	3,666,914,064	1,094,999,374	3,911,397,296	1,009,917,967	3,650,394,282
Net Trading Income	16,532,148	35,341,221	6,423,551	19,053,290	4,166,743	13,350,969	2,370,076	14,999,815
Other Operating Income	16,214,100	44,518,957	13,065,115	34,470,464	16,214,100	44,518,957	9,221,848	33,300,362
Total operating income	1,131,677,050	4,007,598,532	1,038,970,001	3,720,437,818	1,115,380,217	3,969,267,222	1,021,509,891	3,698,984,459
Impairment charge/(reversal) for loans and other losses	(19,671,119)	709,231,722	(297,493,984)	413,271,440	(19,671,119)	709,231,722	(297,493,984)	413,271,440
Net Operating income	1,151,348,170	3,298,366,810	1,336,463,985	3,307,166,378	1,135,051,336	3,260,035,501	1,319,003,875	3,285,423,019
Operating expenses								
Personnel Expense	275,968,834	987,846,551	310,307,560	922,564,201	270,232,458	968,615,210	305,212,057	908,119,677
Other Operating Expenses	143,504,647	517,173,685	109,269,216	460,090,629	142,310,424	510,698,206	107,668,942	453,988,749
Depreciation and amortisation	28,773,724	115,520,169	74,980,514	166,328,249	27,458,366	109,912,213	73,542,212	160,439,617
Operating Profit	703,100,965	1,677,826,405	841,906,696	1,758,183,300	695,050,088	1,670,809,871	832,580,665	1,762,874,976
Non operating income	650,011	1,265,011	22,893,142	23,882,078	650,000	1,265,000	22,735,948	23,685,948
Non operating expense	-	-	-	-	-	-	-	-
Profit before share of results of Associates & Joint Ventures	703,750,976	1,679,091,416	864,799,838	1,782,065,377	695,700,088	1,672,074,871	855,316,613	1,786,560,924
Share of Results of Associates & Joint Venture	-	-	-	-	-	-	-	-
Profit before income tax	703,750,976	1,679,091,416	864,799,838	1,782,065,377	695,700,088	1,672,074,871	855,316,613	1,786,560,924
Income tax expense	249,378,943	537,408,492	244,198,222	520,265,991	242,982,230	535,894,665	242,511,548	521,884,842
Current tax Expenses	270,079,242	562,991,677	274,046,095	553,419,388	270,079,242	562,991,677	274,046,095	553,419,388
Deferred tax Expense/(Income)	(20,700,299)	(25,583,185)	(29,847,873)	(33,153,397)	(27,097,012)	(27,097,012)	(31,534,546)	(31,534,546)
Profit for the period	454,372,034	1,141,682,925	620,601,616	1,261,799,386	452,717,858	1,136,180,206	612,805,064	1,264,676,082
Condensed Statement of Other Comprehensive Income								
Profit for the period	454,372,034	1,141,682,925	620,601,616	1,261,799,386	452,717,858	1,136,180,206	612,805,064	1,264,676,082
Total Other comprehensive income	54,819,620	32,646,433	1,613,578	(4,598,956)	54,819,620	32,646,433	1,615,990	(4,599,467)
Total Comprehensive income for the period	509,191,653	1,174,329,358	622,215,194	1,257,200,430	507,537,478	1,168,826,639	614,421,054	1,260,076,615
Profit attributable to:								
Equity holders of the bank	508,384,388	1,171,643,940	618,410,455	1,258,604,412	507,537,478	1,168,826,639	614,421,054	1,260,076,615
Non-controlling interest	807,265	2,685,418	3,804,739	(1,403,982)	-	-	-	-
Profit for the period	509,191,653	1,174,329,358	622,215,194	1,257,200,430	507,537,478	1,168,826,639	614,421,054	1,260,076,615
Earnings per share:								
Basic earnings per share	20.10	22.21 (Restated)	20.00	22.21 (Restated)	20.00	22.21 (Restated)	20.00	22.21 (Restated)
Diluted earnings per Share	20.10	22.21 (Restated)	20.00	22.21 (Restated)	20.00	22.21 (Restated)	20.00	22.21 (Restated)

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA	14.29%	13.69%	14.29%	13.69%	14.29%	13.69%	14.29%	13.69%
Non-Performing Loan(NPL)to Total Loans	2.89%	1.70%	2.89%	1.70%	2.89%	1.70%	2.89%	1.70%
Total Loss Loan Provision to Total NPL	114.25%	147.30%	114.25%	147.30%	114.25%	147.30%	114.25%	147.30%
Costs of Funds	6.64%	9.61%	6.64%	9.61%	6.64%	9.61%	6.64%	9.61%
Credit to Deposit Ratio	82.72%	82.96%	82.72%	82.96%	82.72%	82.96%	82.72%	82.96%
Base Rate	8.67%	11.78%	8.67%	11.78%	8.67%	11.78%	8.67%	11.78%
Interest Rate Spread	4.59%	4.60%	4.59%	4.60%	4.59%	4.60%	4.59%	4.60%

Statement of Distributable Profit or Loss

As on Quarter Ended 31st Ashad 2081 (As per NRB Regulation)

(Amount in NPR)

Particulars	Bank	
	Current Year upto this Quarter YTD	Previous Year Corresponding Quarter YTD
Net profit or (loss) as per statement of profit or loss	1,136,180,206	1,264,676,082
Appropriations:		
a. General reserve	(227,236,041)	(252,935,216)
b. Foreign exchange fluctuation fund	(739,452)	(863,417)
c. Capital redemption reserve	(166,666,667)	(166,666,667)
d. Corporate social responsibility fund	(11,361,802)	(12,646,761)
e. Employees' training fund	(18,281,925)	(17,791,345)
f. Other	-	-
Investment Adjustment Reserve	-	1,584,000
Corporate social responsibility fund utilization	10,265,932	7,640,940
Employees' training fund utilization	11,645,226	7,188,168
Unrealised Gain on Investment in Associates	-	5,345,982
Other Adjustment/restatement	-	-
Profit or (loss) before regulatory adjustment	733,805,478	835,531,767
Regulatory adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	(121,299,613)	(154,622,817)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(6,919,475)	(94,975,010)
e. Deferred tax assets recognised (-)/reversal (+)	(13,105,683)	(18,250,647)
f. Goodwill recognised (-)/impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	(12,142,035)
i. Other (+/-)	1,710,012	(48,959,673)
Distributable profit or (loss)	594,190,718	506,581,586
Opening Retained Earnings	517,658,780	584,442,111
Adjustment (+/-)	-	-
Distribution		
Bonus Share Issued	(488,414,941)	(504,501,814)
Cash Dividend Paid	(25,938,435)	(68,863,103)
Distributable Profit or (Loss)	597,496,121	517,658,780
Annualised Distributable Profit/Loss Per Share	10.52	9.98

- Above financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and by applying certain carve-outs issued by ICAN.
- The unaudited financial figures are subject to change if instructed by external auditors and regulatory authorities.
- Loans and advances includes staff loans and accrued interest receivables on loans and are presented net off loan impairments.
- Personnel expenses includes employee bonus calculated as per bonus act.
- Previous year's corresponding quarter ending figures have been regrouped,