

Unaudited Financial Results (Quarterly)

As on Third Quarter (30/12/2080) for the Fiscal Year 2080/081

Condensed Consolidated Statement of Financial Position

As on Quarter Ended 30th Chaitra 2080

(Amount in NPR)

Particulars	Group		Bank	
	This Quarter Ending	Immediate Previous Year Ending (Audited)	This Quarter Ending	Immediate Previous Year Ending (Audited)
Assets				
Cash and cash equivalent	3,037,160,609	4,589,230,815	3,028,960,429	4,602,873,647
Due from Nepal Rastra Bank	5,162,302,317	2,961,796,053	5,162,302,317	2,961,796,053
Placement with Bank and Financial Institutions	-	15,000,000	-	-
Derivative financial instruments	-	-	-	-
Other trading assets	184,151,452	127,347,288	-	-
Loan and Advances to B/FIs	4,460,805,054	2,973,799,200	4,460,805,054	2,973,799,200
Loans and advances to customers	64,886,716,981	61,957,868,581	64,885,779,402	61,956,931,002
Investment securities	15,784,603,466	14,931,153,338	15,769,403,466	14,918,548,503
Current Tax Assets	176,330,781	-	168,399,233	-
Investment in subsidiaries	-	-	123,900,000	123,900,000
Investment in Associates	-	-	-	-
Investment property	227,524,094	187,268,784	227,524,094	187,268,784
Property and equipment	633,158,176	676,043,702	602,078,373	641,084,021
Goodwill and Intangible Assets	99,980,639	101,423,735	98,787,672	100,994,618
Deferred tax assets	53,041,233	48,158,347	32,452,227	32,452,227
Other assets	494,020,779	681,735,178	473,742,861	663,159,838
Total Assets	95,199,795,582	89,250,825,021	95,034,135,128	89,162,807,892
Liabilities				
Due to Bank and Financial Institutions	1,622,866,984	2,104,520,294	1,622,866,984	2,104,520,294
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Deposit from customers	82,827,014,656	76,946,689,730	82,827,014,656	76,964,158,230
Borrowings	57,327,701	14,583,333	8,333,333	14,583,333
Current Tax Liabilities	-	51,439,326	-	57,194,383
Provisions	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	1,179,543,141	1,259,701,656	1,142,332,973	1,224,115,196
Debt securities issued	995,089,258	995,089,258	995,089,258	995,089,258
Subordinated Liabilities	-	-	-	-
Total Liabilities	86,681,841,740	81,372,023,598	86,595,637,204	81,359,660,695
Equity				
Share Capital	5,680,517,328	5,187,687,057	5,680,517,328	5,187,687,057
Share Premium	-	4,415,329	-	4,415,329
Retained Earning	79,977,841	493,519,254	102,100,127	517,658,780
Reserves	2,667,658,971	2,105,258,233	2,655,880,469	2,093,386,031
Total equity attributable to equity holders	8,428,154,140	7,790,879,873	8,438,497,924	7,803,147,197
Non-controlling interests	89,799,702	87,921,549	-	-
Total equity	8,517,953,842	7,878,801,423	8,438,497,924	7,803,147,197
Total liabilities and equity	95,199,795,582	89,250,825,021	95,034,135,128	89,162,807,892

Condensed Consolidated Statement of Profit or Loss

For the Quarter ended 30th Chaitra 2080

(Amount in NPR)

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
	NPR	NPR	NPR	NPR	NPR	NPR	NPR	NPR
Interest Income	2,331,107,831	7,791,019,531	2,677,919,892	7,869,828,932	2,329,970,937	7,787,560,122	2,676,706,630	7,865,733,491
Interest Expense	(1,619,526,916)	(5,273,718,468)	(1,870,492,039)	(5,483,558,171)	(1,617,409,248)	(5,269,954,928)	(1,869,602,843)	(5,480,860,517)
Net interest income	711,580,915	2,517,301,062	807,427,852	2,386,270,761	712,561,689	2,517,605,194	807,103,787	2,384,872,974
Fees and Commission Income	117,024,234	329,079,345	107,555,065	276,400,481	114,238,325	312,990,335	104,929,407	268,458,964
Fees and Commission Expense	6,775,097	17,572,856	5,703,737	15,238,513	5,620,047	14,197,606	4,794,684	12,855,624
Net fee and Commission income	110,249,137	311,506,489	101,851,328	261,161,968	108,618,278	298,792,729	100,134,723	255,603,340
Net interest fee and commission income	821,830,052	2,828,807,551	909,279,180	2,647,432,729	821,179,967	2,816,397,923	907,238,510	2,640,476,315
Net Trading Income	6,386,206	18,809,073	4,062,736	12,629,739	2,049,445	9,184,226	4,062,736	12,629,739
Other Operating Income	1,167,903	28,304,857	1,507,408	21,405,349	1,167,903	28,304,857	1,069,386	24,078,514
Total operating income	829,384,161	2,875,921,481	914,849,325	2,681,467,817	824,397,316	2,853,887,006	912,370,633	2,677,184,568
Impairment charge/(reversal) for loans and other losses	188,734,845	728,902,841	358,828,020	710,765,424	188,734,845	728,902,841	358,828,020	710,765,424
Net Operating Income	640,649,316	2,147,018,641	556,021,305	1,970,702,393	635,662,470	2,124,984,165	553,542,613	1,966,419,144
Operating expenses								
Personnel Expense	241,396,436	711,877,717	198,224,242	612,256,641	237,187,788	698,382,753	194,263,632	602,907,621
Other Operating Expenses	129,948,590	373,669,038	118,852,018	350,821,413	127,846,638	368,387,782	117,861,129	346,319,806
Depreciation and amortisation	28,121,637	86,746,446	29,382,415	91,347,735	26,648,321	82,453,848	27,825,569	86,897,405
Operating Profit	241,182,652	974,725,440	209,562,631	916,276,604	243,979,722	975,759,783	213,592,283	930,294,311
Non operating income	135,000	615,000	299,392	988,935	135,000	615,000	300,000	950,000
Non operating expense	-	-	-	-	-	-	-	-
Profit before share of results of Associates & Joint Ventures	241,317,652	975,340,440	209,862,023	917,265,539	244,114,722	976,374,783	213,892,283	931,244,311
Share of Results of Associates & Joint Venture	-	-	-	-	-	-	-	-
Profit before income tax	241,317,652	975,340,440	209,862,023	917,265,539	244,114,722	976,374,783	213,892,283	931,244,311
Income tax expense	70,337,651	288,029,549	63,146,267	276,067,769	73,234,417	292,912,435	64,167,685	279,373,293
Current tax Expenses	73,234,417	292,912,435	64,167,685	279,373,293	73,234,417	292,912,435	64,167,685	279,373,293
Deferred tax Expense/(Income)	(2,896,765)	(4,882,886)	(1,021,418)	(3,305,525)	-	-	-	-
Profit for the period	170,980,001	687,310,891	146,715,755	641,197,770	170,880,306	683,462,348	149,724,598	651,871,018
Condensed Statement of Other Comprehensive Income								
Profit for the period	170,980,001	687,310,891	146,715,755	641,197,770	170,880,306	683,462,348	149,724,598	651,871,018
Total Other comprehensive income	10,751,948	(22,173,187)	(15,086,473)	(6,212,534)	10,751,948	(22,173,187)	(15,087,947)	(6,215,457)
Total Comprehensive income for the period	181,731,949	665,137,704	131,629,282	634,985,236	181,632,254	661,289,161	134,636,651	645,655,561
Profit attributable to:								
Equity holders of the bank	181,683,296	663,259,552	133,097,647	640,193,957	181,632,254	661,289,161	134,636,651	645,655,561
Non-controlling interest	48,653	1,878,153	(1,468,365)	(5,208,721)	-	-	-	-
Profit for the period	181,731,949	665,137,704	131,629,282	634,985,236	181,632,254	661,289,161	134,636,651	645,655,561
Earnings per share:								
Basic earnings per share	16.13	15.05 (Restated)	15.05 (Restated)	15.05 (Restated)	16.04	15.30 (Restated)	15.30 (Restated)	15.30 (Restated)
Diluted earnings per Share	16.13	15.05 (Restated)	15.05 (Restated)	15.05 (Restated)	16.04	15.30 (Restated)	15.30 (Restated)	15.30 (Restated)

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA	14.37%	13.08%	14.37%	13.08%	14.37%	13.08%	14.37%	13.08%
Non-Performing Loan(NPL) to Total Loans	2.97%	2.95%	2.97%	2.95%	2.97%	2.95%	2.97%	2.95%
Total Loss Loan Provision to Total NPL	114.25%	101.98%	114.25%	101.98%	114.25%	101.98%	114.25%	101.98%
Costs of Funds	7.53%	10.21%	7.53%	10.21%	7.53%	10.21%	7.53%	10.21%
Credit to Deposit Ratio	82.89%	85.09%	82.89%	85.09%	82.89%	85.09%	82.89%	85.09%
Base Rate	9.49%	12.44%	9.49%	12.44%	9.49%	12.44%	9.49%	12.44%
Interest Rate Spread	4.59%	4.79%	4.59%	4.79%	4.59%	4.79%	4.59%	4.79%

Statement of Distributable Profit or Loss

As on Quarter Ended 30th Chaitra 2080 (As per NRB Regulation)

(Amount in NPR)

Particulars	Bank	
	Current Year upto this Quarter YTD	Previous Year Corresponding Quarter YTD
Net profit or (loss) as per statement of profit or loss	683,462,348	651,871,018
Appropriations:		
a. General reserve	(136,692,470)	(130,374,204)
b. Foreign exchange fluctuation fund	(610,021)	(441,506)
c. Capital redemption reserve	(125,000,000)	-
d. Corporate social responsibility fund	(6,834,623)	(6,518,710)
e. Employees' training fund	(14,054,340)	(13,321,690)
f. Other	-	-
Investment Adjustment Reserve	-	-
Corporate social responsibility fund utilization	6,764,150	4,433,215
Employees' training fund utilization	7,046,049	-
Unrealised Gain on Investment in Associates	-	-
Other Adjustment/restatement	-	-
Profit or (loss) before regulatory adjustment	414,081,093	505,648,123
Regulatory adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	(290,210,823)	(308,302,296)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(25,360,845)	(35,050,044)
e. Deferred tax assets recognised (-)/ reversal (+)	-	14,201,580
f. Goodwill recognised (-)/ Impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	285,299	-
Distributable profit or (loss)	98,794,723	176,497,263
Opening Retained Earnings Adjustment (+/-)	517,658,780	584,442,111
Distribution		
Bonus Share Issued	(488,414,941)	(504,501,814)
Cash Dividend Paid	(25,938,435)	(68,863,103)
Distributable profit or (loss)	102,100,127	187,574,557
Annualised Distributable Profit/Loss Per Share	2.40	4.82

- Above financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and by applying certain carve-outs issued by ICAN.
- The unaudited financial figures are subject to change if instructed by external auditors and regulatory authorities.
- Loans and advances includes staff loans and accrued interest receivables on loans and are presented net off loan impairments.
- Personnel expenses includes employee bonus calculated as per bonus act.
- Previous year's corresponding quarter ending figures have been regrouped, rearranged and restated wherever necessary.
- The detailed interim report has been published in website of the bank.
- The group financial statement includes the Garima Capital Ltd. (formerly known as KCL Astute Capital Ltd) which is the subsidiary of the bank.

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