

Request for proposal for the Implementation Solution for Nepal Financial Reporting Standards NFRS 9 including ECL.

First date of publication: 16th Ashwin 2083

Garima Bikas Bank Limited, a leading national level development bank with 126 branches in operation across the country, invites sealed bids from eligible and interested firms/companies/consultants for the Implementation Solution for Nepal Financial Reporting Standards (NFRS 9).

Terms and Conditions:

1. Request for proposal (RFP) and Bid documents can be collected from the Head Office, Baluwatar, Kathmandu (Logistics & General Service Department) during office hours upon payment of a non-refundable application fee of NPR 2,000 (in words: Two Thousand Rupees Only).
2. The completed bid documents must be submitted to the Head Office, Baluwatar, Kathmandu (Logistics & General Service Department), no later than **4:00 PM on 31st Ashwin 2083**. If the submission deadline falls on a public holiday, the bids shall be submitted on the next working day. Documents received after this deadline will not be accepted.
3. Bidders should submit 5% of bid amount either through cash deposit (Acc Name: Sundry Creditor; Acc No: Head Office- 92670601001) or Bid Bond with validity up to 90 days from last day of bid submission.
4. The bidder must have been in operation for at least four years and should have positive net worth for last 3 financial years.
5. The bidder's annual turnover for the last financial year must exceed NPR 10 million,. The cumulative turnover for the last three fiscal years must exceed NPR 30 million.
6. The bidder should desirably have successfully completed at least three (3) ECL/NFRS 9 implementation projects in BFI of Nepal.
7. The bidder should have no history of of blacklisting/debarment by any regulator, government agency, or bank in the last 5 years.
8. The bidder must possess adequate technical expertise, qualified personnel, and the necessary resources to successfully execute the project and detailed specifications will be provided in the RFP Document.
9. Garima Bikas Bank Limited reserves the sole right to accept or reject any or all bids, either wholly or partially, without assigning any reason whatsoever. The Bank shall not be bound to accept the lowest or any bid received.
10. Other terms and conditions shall be as specified in the bidding documents.
11. Eligible bidders may obtain further information at the Logistics & General Service Department.

For further information, please contact Logistics and General Service Department of the bank.



गरिमा विकास बैंक लिमिटेड

Garima Bikas Bank Limited

नेपाल राष्ट्र बैंकबाट 'ख' वर्गको इजाजतपत्रप्राप्त संस्था

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